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FAH RESPONSE TO 2013 MEDICARE TRUSTEES REPORT

The following statement was released today by Chip Kahn, President and CEO of the Federation of American Hospitals (FAH):

The 2013 Medicare Trustees report reinforces recent reports documenting the historic slowdown in health care spending. This slowdown in Medicare spending is due in no small part to structural reforms adopted in the ACA, and payment reductions since the ACA. It should be noted that hospitals are absorbing more than $400 billion in spending cuts at the same time that Medicare beneficiary enrollment is expanding at an average annual rate of three percent.

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The Federation of American Hospitals is the national representative of investor-owned or managed hospitals and health systems. Our members include general community and teaching hospitals in urban and rural areas as well as rehabilitation, long-term, cancer and psychiatric hospitals.